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ARKK Automation Platform VAT



ISSUE: SPRING 2023

Empower your finance function with ARKK



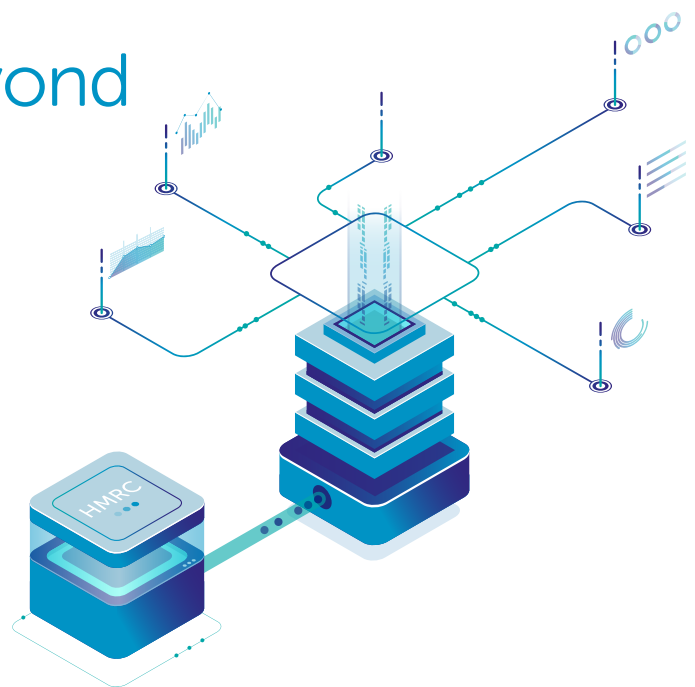
It's time to face the future of financial reporting head-on. In an increasingly digital world, it's critical to have the right software and ongoing support to ensure your financial data is accessible, accurate and future proof. Built on accounting principles, ARKK's financial automation platform is supported by a team of tech and industry experts.

ARKK's Automation Platform helps eliminate tedious, error-prone, repetitive tasks such as VAT preparations and submissions, Fixed Asset Register maintenance and Expense Claim Management and replaces them with AI-powered workflow technology. This allows tax and finance teams to achieve greater efficiency, accuracy and insights, while adding more strategic value to their organisation.

VAT automation and beyond

New mandates from HMRC, regulatory changes and shifting trends within finance all point towards one thing. Digital is here to stay and it's time finance took full advantage of the benefits a robust solution can offer.

Many businesses will have already implemented some form of MTD solution fulfilling the digital link requirement, however, there are numerous benefits that can be gained from a more robust solution that goes beyond compliance.



"ARKK's Automation Platform frees tax teams from decades of monotonous data wrangling and empowers them to become the business stars of the future.

Building a platform that can take data from any source, transform data based on any bespoke rules and check every line with cutting-edge AI technology provides our clients with increased accuracy and confidence in a fraction of the time."

Jenny Himsley, CEO



Why choose ARKK?

With 14 years' experience in the regulatory, statutory and compliance sector, we've used our expertise to craft our award-winning Automation Platform. A robust, cloud-based solution that has been specifically designed to be tailored to individual businesses' finance needs. At ARKK, there is no one size fits all.

We do things differently. ARKK doesn't believe that technology can only be used to comply with government mandates. Through the automation of repetitive tasks, in-built team collaboration, advanced reporting and AI-powered functionality, tax and finance teams can achieve greater workflow efficiency and deeply interrogate data to unlock business insights.

Our SaaS platform is only part of the reason why over 890 companies around the world trust ARKK with their reporting and compliance needs:

Regulatory Reporting

Our secure online Regulatory Portal supports 100's of firms each year with their quarterly and annual returns. The latest templates are available for instant deployment on our secure platform with in-built checks to highlight validation errors, so you can have complete confidence that your return will meet your local and national regulators' requirements. Simply upload your populated template and convert to XBRL or XML at the click of a button. Our reg portal is available to support you with filings for:

- CRD IV and CRD V
- IFPR and IFR/IFD
- Country by Country Reporting
- AIFMD
- Form PF
- Solvency II

Outsourced tagging

ARKK's original solution supported UK firms with HMRC's iXBRL tagging requirements, followed shortly by Revenue for Ireland. As the foundation of ARKK's services, the tagging team apply over 1million tags each year with over 500 customers trusting us with their accounts. Choosing us provides you with UK-based tagging experts with extensive knowledge of the latest taxonomies and who are on-hand for questions, support and quick turnarounds in as little as 24 hours. Our outsourced tagging is available for:

- iXBRL HMRC filings
- iXBRL Revenue filings
- ESEF and UKSEF

Here's a few of our clients that have benefitted from our products and services over the years:




THE UNIVERSITY
of EDINBURGH



The current challenges facing finance and tax teams

Finance and tax functions are currently facing issues in preparing, compiling and reviewing VAT transactions which can be incredibly cumbersome for some organisations.

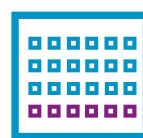
 **76% of tax specialists believe their returns to be inaccurate.***

These largely manual, mundane and time-intensive tasks are prone to human error and draw valuable resource from the tax department to meet filing deadlines. What's more, teams don't have visibility of the end-to-end process so are unable to pinpoint the source of errors.

If organisations are spending such tremendous amounts of time preparing, compiling, reviewing and submitting VAT returns, there is little capacity to focus on value adding tasks or future planning.

Achieve process improvements, better data accuracy and task automation within ARKK's platform. Given the right software, the finance and tax function can become an even more crucial strategic partner to the business.

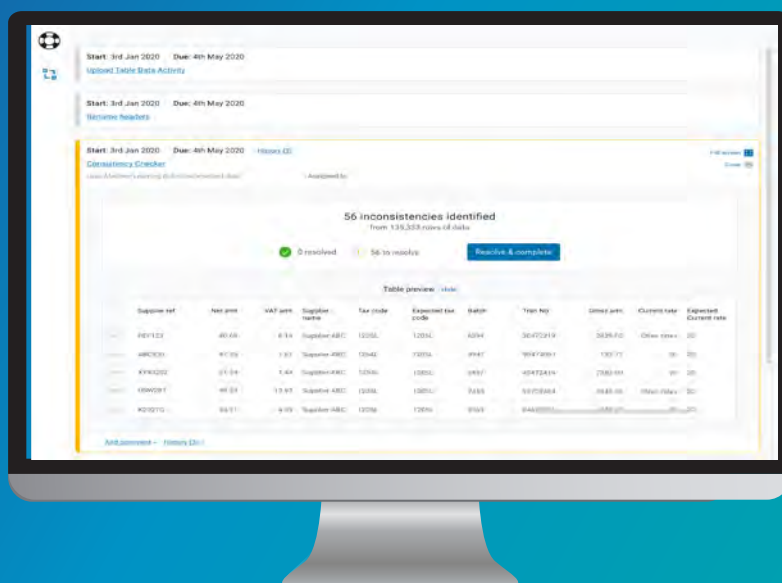
 **50% of tax specialists spend over 10 days a quarter preparing, checking and submitting their VAT return.***

 **25.5% of finance specialists implemented VAT automation software to support their MTD Phase 2 requirements.***

We believe that our platform offers an alternative for tax teams. ARKK wants to simplify the process and rigour of tax submissions through smart technology and allow the finance and tax function to become a vital source of insight for businesses.



Why your finance and tax function needs ARKK's Automation Platform



See how ARKK can supercharge your tax and finance function.

Seamlessly plug in your data

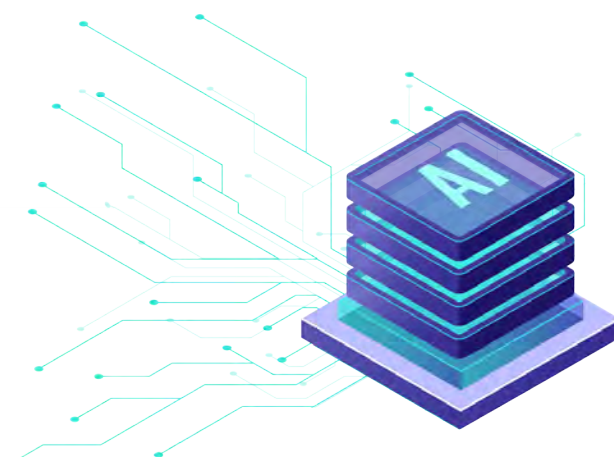
ARKK's Platform takes data "as is". There is no intervention needed to change the format or use a template. It can also take data from multiple systems. This eliminates the need for an internal IT project to make data compatible.

Automate any onerous manual processes

Eliminate time spent on merging various data sets, manual adjustments, partial exemptions and FX conversions. ARKK's Automation Platform can help enrich your data, overlay industry or business specific rules and automate monthly journal calculations feeding into your management accounts. Giving you peace of mind in your financial statement accuracy.

Elimination of known and unknown errors

Using AI, our Consistency Checker analyses each transaction line-by-line and flags any anomalies. The heavy lifting of data is done and only requires your attention for any exceptions, unlike Excel where formulas only catch errors known to the user.





Full compliance, control & visibility

ARKK's Platform allows unlimited users and role assignments, with a full audit trail of actions. One single view means better collaboration and easier knowledge transferability amongst team members, so you are not reliant on individuals' expertise. This futureproofs your processes and makes you more than just compliant.

Custom reporting

Completely flexible reporting to meet your requirements. On top of your average consolidation and period-to-period comparisons, we can customise any other reports tailored to your industry or specific set-up.



Data security is a top priority

In the digital era, data security has never been more crucial. ARKK is ISO 27001 certified, and both our platform and environment are developed with 'security by design', ensuring we've put all measures in place to protect your data.



Flexible workflow configuration

Built on accounting principles, any transactional data can be configured to automate business-critical workflows including VAT, maintaining your Fixed Asset Register, Expense Claim Management and more.

User-friendly interface

An intuitive and streamlined user interface makes ARKK's Automation Platform a pleasure to navigate and use. The platform's simple layout is easy to master but powerful enough to allow the creation and automation of complex financial processes.

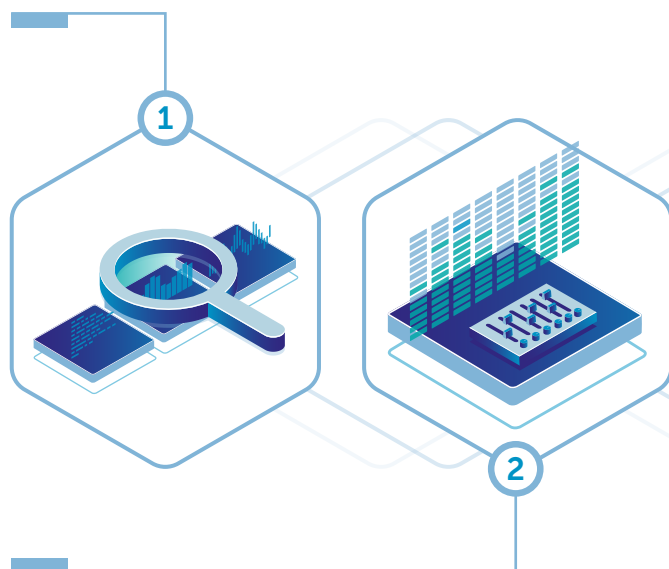
If your team are burdened with monotonous, manual tasks then we can help. With the use of AI-powered workflow technology, our cloud-based platform can automate error-prone processes to improve efficiency, data accuracy and glean deeper insights.



From source to screen - the 4 steps of implementation

Step 1: Data and processes

We start by reviewing your data and processes to see how we can automate the creation of your VAT return, encompassing all necessary checks and reviews as quickly as possible.

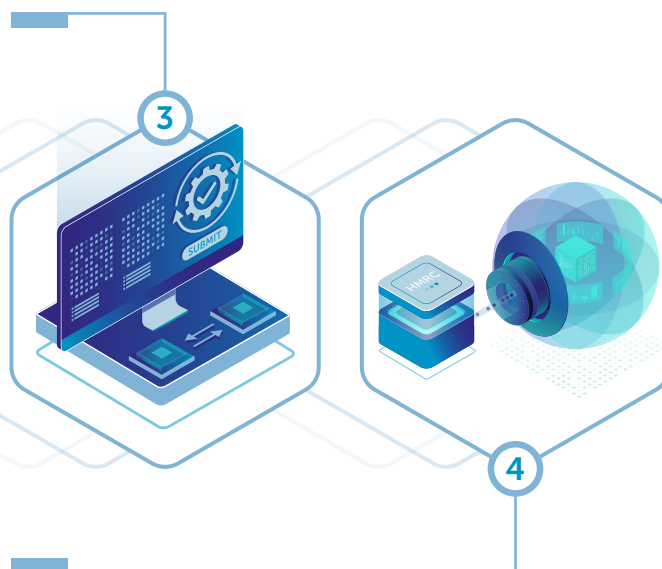


Step 2: Set-up

We then remotely configure ARKK's Platform to your business's tax processes, your people and your data to obtain the best results in your use of the platform.

Step 3: Testing

We test our platform's calculations against a previously completed return, ensuring the accuracy of the results and that it matches your processes.



Step 4: First submission

Now, you're ready to make your first MTD submission to HMRC through ARKK's Platform. We support you every step along the way to ensure you file on time and that you submit successfully.





What are ARKK's customers' saying?

At ARKK we believe that we only win when our customers do and what better way to know if our customers are winning than to hear it from them directly.

DPD, the UK's leading express parcel delivery company, chooses ARKK to deliver process improvements through financial automation



"Throughout our procurement process I wanted to ensure that the company we partnered with also aligned to our cores values, two of which are to have the best technology and provide the best service. During the process, I was continually reassured of ARKK's technology and their commitment to customer service."

Darryl Alford, Finance Manager at DPD

Developing bespoke FX workflows for multinational ICT solutions corporation Datatec



"ARKK listened to Datatec Financial Services' issues and created a tailored solution that removed an obstacle we had for many years. Their solution meant minimal intervention from us and any elements that did require our involvement were clearly explained. The end result is a highly intuitive workflow that is easy to understand and a breeze to make FX alterations."

Gayle Hares, CFO at Datatec Financial Services

Helping Universal Weather and Aviation, an aviation giant operating in over 20 countries globally, avoid a turbulent Making Tax Digital journey



"The speed and accuracy of implementation were incredible. ARKK took the time to fully understand the complexity and issues of our company and set out an action plan to ensure we filed in time."

Akash Kalaiya, EMEA Tax Manager at Universal Weather and Aviation, Inc



Expert customer support when you need it

We believe that developing an amazing platform is only half of the equation, it also needs to be supported by exceptional customer service. At ARKK we get under the skin of your business to truly understand your unique requirements so that we can provide a tailored solution.

Customer service is delivered in a variety of ways from face-to-face meetings, phone calls, email support and webinar tutorials. Our team aims to guide you from project initiation right through to go live, giving your team the knowledge and confidence to work independently once complete.

Don't just take our word for it, we also get feedback from our clients. We've recently achieved:



99% ticket satisfaction rating



85% satisfaction rating for successful implementation

Award-winning performance

Our platform and customer service aren't just great, they're award-winning. In 2019 our Platform won 'Best Digital Innovation' at the Tolley's Taxation Award and was shortlisted again in 2020. That same year we won bronze at the international Stevie Award for 'Best Customer Feedback Strategy'. In 2021, ARKK won the Silver Award for Best Customer Service SME, and the Bronze award for Best B2B CX Strategy at the International Customer Experience Awards.



Finalist of

Tolley's®
TAXATION
Awards 2023





Meet our team

We have an extraordinary team at ARKK with decades of experience in the finance, regulatory and compliance sector.

We'll support you throughout the implementation of ARKK's Platform to make sure you get the most out of the platform.



Danielle Cyrus
Chief Customer Officer

Since joining ARKK in 2013, Dani has always been skilled at understanding clients' needs and delivering outstanding customer service. This led to her promotion to Chief Customer Officer in 2019, becoming the key individual responsible for ensuring our clients have the best possible interaction with the platform. Dani brings extensive knowledge of ARKK and its customers, alongside exceptional project management skills.



Roi Lustik-Cohen
Co-founder and CTO

As ARKK's Co-founder and CTO, Roi began building ARKK's Automation Platform in 2018. With his team of expert developers, Roi works closely with ARKK's clients on their bespoke requirements, going above-and-beyond compliance with HMRC mandates to automate and digitise processes and provide greater accuracy across their finance teams.



Get in touch

Find out how ARKK can help you position your finance function for the digital future with our suite of regulatory, statutory and financial automation solutions. Visit arkksolutions.com

Alternatively, email enquiries@arkksolutions.com or call us on 0207 036 2758



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